

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF SOUTHERN DISTRICT OF NEW YORK

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)

Case No. 16-11895 (JGL)  
Reporting Period: September 30, 2016

MONTHLY OPERATING REPORT

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit / Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	See Notes Attached	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements			Available upon request	
Cash disbursements journals			Available upon request	
Statement of Operations	MOR-2	X	See Notes Attached	
Balance Sheet	MOR-3	X	See Notes Attached	
Status of Post-petition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Post-petition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

See accompanying notes on following page.

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Signature of Debtor

\_\_\_\_\_  
Signature of Joint Debtor  
/s/ Ng Puay Yee

\_\_\_\_\_  
Signature of Authorized Individual\*

Ng Puay Yee  
Printed Name of Authorized Individual

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date  
13-Oct-16

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized Representative

\_\_\_\_\_  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)

Case No. 16-11895 (JGL)  
Reporting Period: September 30, 2016

**NOTES TO MONTHLY OPERATING REPORT**

**Note 1**

The Monthly Operating Report includes activity for the following Debtors:

Debtor Legal Name	AKA	Bankruptcy Case No.
Pacific Andes International Holdings Limited (Bermuda)	PAIH	16-11890
China Fishery Group Limited (CAYMAN)	CFGL	16-11895
China Fisheries International Limited (SAMOA)	CFIL	16-11896
N.S. Hong Investments (BVI) Limited	NS Hong	16-11899
Super Investment Limited (CAYMAN)	Super Investment	16-11903
Smart Group Limited (CAYMAN)	Smart Group	16-11910
CFG Peru Investments PTE.LTD. (SINGAPORE)	CFG Peru Singapore	16-11914
CFGL (SINGAPORE) Private Limited	CFGLPL	16-11915
Fortress Agents Limited (BVI)	Fortress	16-11916
Ocean Expert International Limited (BVI)	Ocean Expert	16-11917
Growing Management Limited (BVI)	Growing Management	16-11919
Target Shipping Limited (HONG KONG)	Target Shipping	16-11920
Chanery Investment Inc. (BVI)	Chanery	16-11921
Champion Maritime Ltd (BVI)	Champion	16-11922
Protein Trading Limited (SAMOA)	Protein Trading	16-11923
South Pacific Shipping Agency Ltd. (BVI)	SPSA	16-11924

The Debtors are part of a larger group of companies that comprise the Pacific Andes Organization ("PA Organization"). None of the entities in the PA Organization are debtors under title 11 of the United States Bankruptcy Code or subject to foreign restructuring or insolvency proceedings, except for entities listed above. Accordingly, the accompanying unaudited financial statements included in this Monthly Operating Report represent the financial activity of the Chapter 11 Debtors only and not the non-filers of the PA Organization.

**Note 2**

Debtor-in-Possession Financial Statements - The accompanying MOR-1 through MOR -5 and the supplemental exhibits contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America ("U.S. GAAP") in all material respects. In addition, the financial statements and the supplemental information contained herein represent the financial information for the Debtors only. The Company's non-Debtor affiliates are not included in the financial statements and supplemental information contained herein, and accordingly, do not represent the consolidated financial results of the PA Organization.

**Note 3**

The Monthly Operating Report is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly operating requirements of the Bankruptcy Court and the United States Trustee. The unaudited financial statements have been derived from the books and records of the Debtors. The information presented herein has not been subject to all procedures that would typically be applied to financial information presented in accordance with GAAP. Upon the application of such procedures the Debtors believe that the financial information could be subject to changes, and these changes could be material. The information furnished in this Monthly Operating Report includes normal recurring adjustments, but does not include all of the adjustments that would typically be made for interim financial statements in accordance with GAAP.

**Note 4**

The results of operations herein are not necessarily indicative of results that are expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position or cash flows of the Debtors in the future.

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)

Case No. 16-11895 (JGL)  
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**NOTES TO MONTHLY OPERATING REPORT**

**Note 5**

On June 24, 2016, NS Hong and Meridian Investment Group (Pte) Limited ("Meridian") entered into a Loan Agreement, pursuant to which Meridian advanced \$4,058,500 for payment of professional retainers. The parties subsequently agreed that such advances should be deemed capital contributions to NS Hong Investment (BVI) Limited ("NS Hong"). NS Hong has not yet issued shares to Meridian for such capital contribution. These statements reflect such payment as a capital contribution (a).

The retainers were advanced from NS Hong on behalf of Pacific Andes International Holdings Limited (Bermuda) ("PAIH (Bermuda)") in connection with PAIH's restructuring. The retainers were initially fully expensed on NS Hong's books in error prior to the petition date. As a result, they were not recorded in the Debtors' balance sheets included in the MOR's prior to September 2016. For the September 2016 MOR, the Debtors corrected their Profit and Loss statement and Balance Sheet at September 30, 2016 to include the professional fee expense (for the three months July through September 2016) and professional fee retainer balance for the month of September, respectively.

The following additions were made to the balance sheets and profit and loss statements for NS Hong and PAIH (Bermuda) to reflect the transactions related to the retainers:

NS Hong:

Balance sheet: Due from PAIH \$4,058,500; Equity investment by Meridian \$4,058,500

PAIH:

Balance sheet: Other current assets - Retainers: \$4,058,500; Due to NS Hong \$4,058,500

Profit & Loss: Restructuring expense - professional fees: \$2,242,385 (July thru September 2016 expense)

(a) On June 24, 2016, NS Hong and Meridian Investment Group (Pte) Limited ("Meridian") entered into an agreement to swap 61% of the shares of ACL Limited (BVI), currently wholly owned by NS Hong for a 16% interest in Meridian. However, the conditions to such swap were not satisfied and the transaction proposed under the agreement was not consummated. This statement, therefore, does not reflect such exchange.

**Note 6**

**Post-Petition Intercompany Transactions**

During the post-petition period, the Debtors received funding for third party payments by two methods: a) payments made by Debtors on behalf of other Debtors ("Debtor Funding"); and b) payments made by non-Debtor affiliates on behalf of Debtors ("Non-Debtor Funding").

Debtor Funding - During the post-petition period, payments made by Debtors for quarterly United States Trustee fees were paid by certain Debtors on behalf of other Debtors because several Debtors either had insufficient cash or no bank accounts to pay the fees. The expenditure was made directly by China Fishery Group Limited (Cayman) ("CFGL") and China Fisheries International Limited (Samoa) ("CFIL"), both Debtors. The Debtors accounted for these transactions as intercompany payables/receivables among the Debtors.

Non-Debtor Funding - During the post-petition period, there were two types of transactions between Debtors and non-Debtors: transactions between Debtors and non-Debtor affiliates resulting in payments by non-Debtors to Debtors; and transactions between Debtors and third parties that were paid for by non-Debtors. The Debtors account for both types of transactions through journal entries. The following is a summary of these transactions:

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)

Case No. 16-11895 (JGL)  
Reporting Period: September 30, 2016

**NOTES TO MONTHLY OPERATING REPORT**

**Transactions between Debtors and non-Debtors:**

PAIH: PAIH (Bermuda), a Debtor, records approximately \$200,000 in monthly interest income from Pacific Andes International Holdings (BVI) ("PAIH (BVI)"), a non-Debtor affiliate. The interest results from prepetition loans made by PAIH (Bermuda) to PAIH (BVI). Each month, PAIH (Bermuda) records a receivable due from PAIH (BVI) for this interest obligation.

The intercompany receivable balance increases on PAIH (Bermuda)'s books each month. That balance is reduced when payments are made by non-Debtors to or on behalf of PAIH (Bermuda) in satisfaction of obligations owed by such non-Debtors to PAIH (BVI). See discussion below. PAIH (BVI) does not make the monthly interest payments due to PAIH (Bermuda) directly because PAIH (BVI) is a holding company and has no operations or bank accounts.

CFGL Singapore: CFGL Singapore ("CFGLS"), a Debtor, provides application management & SAP services to two Peruvian entities (CFG Investment SAC and Corporacion Pesquera Inca SAC) in consideration of approximately \$110,000.00 per month. CFGLS records an intercompany receivable from these entities each month and in turn records an intercompany payable to a non-Debtor affiliate (Paramount Holdings Limited) that owns the licenses for the software provided by CFGLS to the two Peruvian entities. Postpetition, the Peruvian entities have not remitted payment to CFGLS or the Debtors and the Debtors have not remitted payments to Paramount.

**Cash paid by non-Debtors on behalf of the Debtors:**

During the post-petition period, certain non-Debtor affiliates made payments to third parties to satisfy the Debtor's administrative expenses. These payments are summarized as follows:

- Payments made to satisfy PAIH (Bermuda)'s obligations to third parties. During the post-petition period, certain non-Debtor affiliates (primarily Pacific Andes Enterprises (HK) ("PAE HK"); Quality Food (Singapore) Pte Limited ("Quality Food"); and Champion Shipping Limited ("Champion Shipping")) made payments on account of post-petition liabilities owed by the Debtors. In addition, those three non-Debtor entities made payments on behalf of other non-Debtors. These payments were treated as having been made on account of PAIH (BVI)'s interest obligation owed to PAIH (Bermuda) which is discussed above. The Debtors' journal entries reflect those transactions as intercompany accounts payable to PAIH (Bermuda) (as opposed to an intercompany account payable to PAE HK, Quality Food, or Champion Shipping).
- Payments made on behalf of Pacific Andes Enterprises (BVI) Limited ("PAE (BVI)"). PAE (BVI) and PAE (HK) historically functioned as the treasury companies for the PARD and PAIH groups, respectively. In addition, PAE (BVI) acted to centralize the recording of the payments made by the PAIH or PARD group companies on behalf of the CFGL group of companies.

Post-petition payments were made by PAE HK and Quality Food for post-petition expense obligations of two Debtors: CFIL and CFGL China Fishery Group Limited (Cayman) ("CFGL") and China Fisheries International Limited (Samoa) ("CFIL"). These payments (which were staff payroll, directors' salaries, and ordinary course professional fees) were recorded by the Debtors as amounts paid on behalf of PAE (BVI) and reflected as intercompany payables owing from the Debtors to PAE (BVI).

- Payments made directly by non-debtor affiliates on behalf of the Debtors. Payments were made by Sustainable Fishing Resources S.A.C. ("Sustainable") to cover the payroll for crew employed by South Pacific Shipping Agency ("SPSA "). These payments were recorded as an intercompany payable due from SPSA to Sustainable.

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)  
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS (1)  
Case No. 16-11895 (JGL)  
Reporting Period: September 2016

For the Period September 1, 2016 through September 30, 2016										
PAIH	CFGL	CFIL	NS Hong	Super Investment	Smart Group (2)	CFG Peru (Singapore) (2)	CFGLPL	Fortress	Ocean Expert (2)	
16-11890	16-11895	16-11896	16-11899	16-11903	16-11910	16-11914	16-11915	16-11916	16-11917	
\$ 57,372	\$ 14,391	\$ 16,097	\$ 140,794	\$ 137	\$ -	\$ -	\$ 54,062	(29)	\$ -	
<b>CASH BEGINNING OF PERIOD</b>										
<b>RECEIPTS</b>										
Collections of Post Petition Accounts receivable	-	-	-	-	-	-	-	-	-	-
Interest Income	1	1	1	-	-	-	0	-	-	-
Rental Income	-	-	-	-	-	-	11,344	-	-	-
Reimbursement of IT shared services	-	-	-	-	-	-	-	-	-	-
Non-debtor affiliate advances	-	-	-	-	-	-	-	-	-	-
Interbank Funding	-	-	-	-	-	-	-	-	-	-
Other	1,512,822	(31)	(39)	(2)	-	-	(119)	0	-	-
<b>Total Receipts</b>	<b>1,512,823</b>	<b>(31)</b>	<b>(39)</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>11,225</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>DISBURSEMENTS</b>										
Vessel Operating Expenses/Cost of Sales	-	-	-	-	-	-	-	-	-	-
Bunker Fuel	-	-	-	-	-	-	-	-	-	-
Crew Wages and bonuses	-	-	-	-	-	-	-	-	-	-
Spares and stores	-	-	-	-	-	-	-	-	-	-
Vessels miscellaneous expenses	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-
Legal and Professional - Ordinary Course Professionals	-	-	-	-	-	-	-	-	-	-
Listing fee	-	-	-	-	-	-	-	-	-	-
IT Shared services	-	-	-	-	-	-	-	-	-	-
Labor and employee benefits	-	-	-	-	-	-	-	-	-	-
Directors Salaries	-	-	-	-	-	-	-	-	-	-
Printing and stationary	-	-	-	-	-	-	-	-	-	-
Management fee	-	-	-	-	-	-	-	-	-	-
Secured Lender Professionals Fees	-	-	-	-	-	-	-	-	-	-
Rent & rate	-	-	-	-	-	-	-	-	-	-
US Trustee Fees	-	-	-	-	-	-	-	-	-	-
Other Restructuring Expenses	-	-	-	-	-	-	-	-	-	-
Miscellaneous	71	67	-	-	10	-	28	10	-	-
<b>Total Disbursements</b>	<b>71</b>	<b>67</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>-</b>	<b>28</b>	<b>10</b>	<b>-</b>	<b>-</b>
Net Cash Flow	1,512,751	(98)	(39)	(2)	(10)	-	11,197	(10)	-	-
(Receipts Less Disbursements)										
<b>Cash - End Of Period</b>	<b>1,570,123</b>	<b>14,293</b>	<b>16,058</b>	<b>140,792</b>	<b>127</b>	<b>-</b>	<b>65,259</b>	<b>(39)</b>	<b>-</b>	<b>-</b>

Notes:

Note: See Notes to Monthly Operating Report.

(1) See detail of cash receipts and cash disbursements by bank accounts by Debtor on MOR 1-1 through MOR 1-11

(2) Debtor does not have a bank account.

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)  
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS (1)  
Case No. 16-11895 (JGL)  
Reporting Period: September 2016

							CURRENT PERIOD	CUMULATIVE FILING TO DATE
For the Period September 1, 2016 through September 30, 2016	Growing Management	Target Shipping (2)	Chanery (2)	Champion	Protein Trading	SPSA	COMBINED TOTAL	COMBINED TOTAL
	16-11919	16-11920	16-11921	16-11922	16-11923	16-11924		
<b>CASH BEGINNING OF PERIOD</b>	\$ 2,170	\$ -	\$ -	\$ 17,082	\$ 30,283	\$ 1,380	\$ 333,737	\$ 316,517
<b>RECEIPTS</b>								
Collections of Post Petition Accounts receivable	-			-	-	-	-	-
Interest Income	0			0	2	-	4	15
Rental Income	-			-	-	-	11,344	34,321
Reimbursement of IT shared services	-			-	-	-	-	-
Non-debtor affiliate advances	-			-	-	170,433	170,433	170,433
Interbank Funding	-			-	-	-	-	-
Other	0			-	0	0	1,512,629	1,513,335
<b>Total Receipts</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>2</b>	<b>170,433</b>	<b>1,694,411</b>	<b>1,718,105</b>
<b>DISBURSEMENTS</b>								
Vessel Operating Expenses/Cost of Sales							-	-
Bunker Fuel	-			-	-	-	-	-
Crew Wages and bonuses	-			-	-	-	-	-
Spares and stores	-			-	-	-	-	-
Vessels miscellaneous expenses	-			-	-	-	-	-
Utilities	-			-	-	-	-	-
Legal and Professional - Ordinary Course Professionals	-			-	-	-	-	-
Listing fee	-			-	-	-	-	-
IT Shared services	-			-	-	-	-	-
Labor and employee benefits	-			-	-	-	-	373
Directors Salaries	-			-	-	-	-	-
Printing and stationary	-			-	-	-	-	-
Management fee	-			-	-	-	-	-
Secured Lender Professionals Fees	-			-	-	-	-	-
Rent & rate	-			-	-	-	-	-
US Trustee Fees	-			-	-	-	-	5,200
Other Restructuring Expenses	-			-	-	-	-	96
Miscellaneous	10				10	10	216	1,022
<b>Total Disbursements</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>10</b>	<b>216</b>	<b>6,690</b>
<b>Net Cash Flow</b>	<b>(10)</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>(8)</b>	<b>170,423</b>	<b>1,694,194</b>	<b>1,711,415</b>
(Receipts Less Disbursements)								
<b>Cash - End Of Period</b>	<b>2,160</b>	<b>-</b>	<b>-</b>	<b>17,082</b>	<b>30,274</b>	<b>171,803</b>	<b>2,027,932</b>	<b>2,027,932</b>

**MOR 1**

**In re: China Fishery Group Limited (CAYMAN) et.  
al.**

**(Jointly Administered)**

**Summary of Disbursements By Debtor**

**Case No. 16-11895 (JGL)**

**Reporting Period: September 2016**

DEBTOR		BANKRUPTCY CASE NUMBER	PAID DIRECTLY BY DEBTORS- CURRENT PERIOD	PAID BY NON-DEBTOR AFFILIATES ON BEHALF OF DEBTORS June 30, 2016 to September 30, 2016	CUMULATIVE FILING TO DATE -DISBURSEMENTS June 30, 2016 to September 30, 2016
Pacific Andes International Holdings Limited (Bermuda)	<b>PAIH</b>	16-11890	\$ 71	\$ 245,703	\$ 246,154
China Fishery Group Limited (CAYMAN)	<b>CFGL</b>	16-11895	\$ 67	\$ 114,474	\$ 116,664
China Fisheries International Limited (SAMOA)	<b>CFIL</b>	16-11896	\$ -	\$ 94,816	\$ 96,406
N.S. Hong Investments (BVI) Limited	<b>NS Hong</b>	16-11899	\$ -	\$ -	\$ 751
Super investment Limited (CAYMAN)	<b>Super Investment</b>	16-11903	\$ 10	\$ -	\$ 387
Smart Group Oimited (CAYMAN)	<b>Smart Group</b>	16-11910	\$ -	\$ -	\$ -
CFG Peru Intestments PTE.LTD. (SINGAPORE)	<b>CFG Peru Singapore</b>	16-11914	\$ -	\$ -	\$ -
CFGL (SINGAPORE) Private Limited	<b>CFGLPL</b>	16-11915	\$ 28	\$ 8,012	\$ 8,499
Fortress Agents Limited (BVI)	<b>Fortress</b>	16-11916	\$ 10	\$ -	\$ 30
Ocean Expert International Limited (BVI)	<b>Ocean Expert</b>	16-11917	\$ -	\$ -	\$ -
Growing Management Limited (BVI)	<b>Growing Management</b>	16-11919	\$ 10	\$ -	\$ 30
Target Shipping Limited (HONG KONG)	<b>Target Shipping</b>	16-11920	\$ -	\$ -	\$ -
Chanery Investment Inc. (BVI)	<b>Chanery</b>	16-11921	\$ -	\$ 28,977	\$ 28,977
Champion Maritime Ltd (BVI)	<b>Champion</b>	16-11922	\$ -	\$ -	\$ -
Protein Trading Limited (SAMOA)	<b>Protein Trading</b>	16-11923	\$ 10	\$ -	\$ 413
South Pacific Shipping Agency Ltd. (BVI)	<b>SPSA</b>	16-11924	\$ 10	\$ 84,079	\$ 84,468
<b>TOTAL DISBURSEMENTS BY LEGAL ENTITY</b>			<b>\$ 216</b>	<b>\$ 576,061</b>	<b>\$ 582,778</b>

**Note: See Notes to Monthly Operating Report.**

MOR 1

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)  
Summary of Disbursements Paid by Non-Debtor  
Affiliates on behalf of Debtors  
Case No. 16-11895 (JGL)  
Reporting Period: September 2016

DEBTOR		BANKRUPTCY CASE NUMBER	July-16	August-16	September-16	Total to Date
Pacific Andes International Holdings Limited (Bermuda)	PAIH	16-11890	\$ 121,857	\$ 63,846	\$ 60,000	\$ 245,703
China Fishery Group Limited (CAYMAN)	CFGL	16-11895	45,767	43,912	24,794	114,474
China Fisheries International Limited (SAMOA)	CFIL	16-11896	31,574	31,621	31,621	94,816
N.S. Hong Investments (BVI) Limited	NS Hong	16-11899	-	-	-	-
Super investment Limited (CAYMAN)	Super Investment	16-11903	-	-	-	-
Smart Group Oimited (CAYMAN)	Smart Group	16-11910	-	-	-	-
CFG Peru Intestments PTE.LTD. (SINGAPORE)	CFG Peru Singapore	16-11914	-	-	-	-
CFGL (SINGAPORE) Private Limited	CFGLPL	16-11915		8,012	-	8,012
Fortress Agents Limited (BVI)	Fortress	16-11916	-	-	-	-
Ocean Expert International Limited (BVI)	Ocean Expert	16-11917	-	-	-	-
Growing Management Limited (BVI)	Growing Management	16-11919	-	-	-	-
Target Shipping Limited (HONG KONG)	Target Shipping	16-11920	-	-	-	-
Chanery Investment Inc. (BVI)	Chanery	16-11921		26,594	2,382	28,977
Champion Maritime Ltd (BVI)	Champion	16-11922	-	-	-	-
Protein Trading Limited (SAMOA)	Protein Trading	16-11923	-	-	-	-
South Pacific Shipping Agency Ltd. (BVI)	SPSA	16-11924	-	84,079	-	84,079
<b>TOTAL DISBURSEMENTS BY LEGAL ENTITY</b>			<b>\$ 199,198</b>	<b>\$ 258,065</b>	<b>\$ 118,798</b>	<b>\$ 576,061</b>

Note: See Notes to Monthly Operating Report.



**9/30/16**

### Bank Account

[illegible]

### Cash Activity

9/30/16

**For the Period September 1, 2016 through September 30, 2016**

<b>Maybank 3409 US\$</b>	<b>Maybank 5603 HKD</b>	<b>Rabobank 0111 US\$</b>	<b>Total</b>
3,280	1,995	5,695	57,372
			-
		1	1
			-
			-
			-
(3,273)	(1,986)		-
			1,512,822
(3,273)	(1,986)	1	1,512,823
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
7	9		71
7	9	-	71
(3,280)	(1,995)	1	1,512,751
-	-	5,696	1,570,123

**For the Period September 1, 2016 through September 30, 2016**

Bank Account										Standard
China	China	China								Chartered
CITIC	CITIC	CITIC	HSBC	HSBC	HSBC	HSBC	HSBC	Rabobank	Rabobank	Bank
8000	4201	4228	9579	9579	8001	9579	9579	0111	3411	6574
HK\$	US\$	EUR	AUD	EUR	HKD	SGD	US\$	US\$	SGD	HKD
1,637	100	-	-	-	259	-	382	1,413	8,290	-
								0	0	
					0				(29)	
-	-	-	-	-	0	-	-	0	(29)	-
					10		6			
-	-	-	-	-	10	-	6	-	-	-
-	-	-	-	-	(10)	-	(6)	0	(29)	-
1,637	100	-	-	-	249	-	376	1,413	8,261	-

**China Fishery Group Limited (CAYMAN)**

## Cash Activity

US\$

**9/30/16**

**For the Period September 1, 2016 through September 30, 2016**

<b>CASH BEGINNING OF PERIOD</b>	1,486	825	-	14,391
<b>RECEIPTS</b>				
Collections of Post Petition Accounts receivable				-
Interest Income	0			1
Rental Income				-
Reimbursement of IT shared services				-
Non-debtor affiliate advances				-
Interbank Funding				-
Other		(2)		(31)
<b>Total Receipts</b>	0	(2)	-	(31)
<b>DISBURSEMENTS</b>				
Vessel Operating Expenses/Cost of Sales				
Bunker Fuel				-
Crew Wages and bonuses				-
Spares and stores				-
Vessels miscellaneous expenses				-
Utilities				-
Legal and Professional - Ordinary Course Professionals				-
Listing fee				-
IT Shared services				-
Labor and employee benefits				-
Directors Salaries				-
Printing and stationary				-
Management fee				-
Secured Lender Professionals Fees				-
Rent & rate				-
US Trustee Fees				-
Other Restructuring Expenses				
Miscellaneous		51		67
<b>Total Disbursements</b>	-	51	-	67
Net Cash Flow	0	(54)	-	(98)
(Receipts Less Disbursements)				
<b>Cash - End Of Period</b>	1,486	771	-	14,293

China Fisheries International Limited (SAMOA)  
Cash Activity  
US\$  
9/30/16

For the Period September 1, 2016 through September 30, 2016

**CASH BEGINNING OF PERIOD**

**RECEIPTS**

Collections of Post Petition Accounts receivable

Interest Income

Rental Income

Reimbursement of IT shared services

Non-debtor affiliate advances

Interbank Funding

Other

**Total Receipts**

**DISBURSEMENTS**

Vessel Operating Expenses/Cost of Sales

Bunker Fuel

Crew Wages and bonuses

Spares and stores

Vessels miscellaneous expenses

Utilities

Legal and Professional - Ordinary Course Professionals

Listing fee

IT Shared services

Labor and employee benefits

Directors Salaries

Printing and stationary

Management fee

Secured Lender Professionals Fees

Rent & rate

US Trustee Fees

Other Restructuring Expenses

Miscellaneous

**Total Disbursements**

Net Cash Flow

(Receipts Less Disbursements)

**Cash - End Of Period**

Bank Account										
China CITIC 55001 US\$	China CITIC 55002 JPY	China CITIC 55028 EUR	DBS Bank 5895 US\$	HSBC 7761 AUD	HSBC 57761 EUR	HSBC 1001 HKD	HSBC 7761 JPY	HSBC 7761 NZD	HSBC 7761 SGD	HSBC 7761 US\$
1,388	-	-	0	-	-	42	-	-	0	81
0										
0	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
0	-	-	-	-	-	-	-	-	-	-
1,388	-	-	0	-	-	42	-	-	0	81

9/30/16

**CASH BEGINNING OF PERIOD**

## Cash - End Of Period

14

**N S Hong Investment BVI Limited**

### Cash Activity

US\$

9/30/16

**For the Period September 1, 2016 through September 30, 2016**

<b>CASH BEGINNING OF PERIOD</b>
<b>RECEIPTS</b>
Collections of Post Petition Accounts receivable
Interest Income
Rental Income
Reimbursement of IT shared services
Non-debtor affiliate advances
Interbank Funding
Other
<b>Total Receipts</b>
<b>DISBURSEMENTS</b>
Vessel Operating Expenses/Cost of Sales
Bunker Fuel
Crew Wages and bonuses
Spares and stores
Vessels miscellaneous expenses
Utilities
Legal and Professional - Ordinary Course Professionals
Listing fee
IT Shared services
Labor and employee benefits
Directors Salaries
Printing and stationary
Management fee
Secured Lender Professionals Fees
Rent & rate
US Trustee Fees
Other Restructuring Expenses
Miscellaneous
<b>Total Disbursements</b>
Net Cash Flow
(Receipts Less Disbursements)
<b>Cash - End Of Period</b>

	Bank Account								
Standard Chartered Bank	Standard Chartered Bank	HSBC	HSBC	HSBC	HSBC	HSBC	HSBC	Rabobank	
7889	8883	5817	6374	4574	4574	4574	4574	0101	
HK\$	US\$	HK\$	HK\$	US\$	SG\$	CAN\$	EUR	US\$	Total
8,064	330	23,050	7,327	5,541	1,774	0	0	94,709	140,794
									-
									-
									-
									-
									-
									-
					(2)				(2)
-	-	-	-	-	(2)	-	-	-	(2)
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(2)	-	-	-	(2)
8,064	330	23,050	7,327	5,541	1,772	0	0	94,709	140,792

Super Investment Limited (CAYMAN)

Cash Activity

US\$

9/30/16

Bank Account

HSBC

4001

HK\$ Total

For the Period September 1, 2016 through September 30, 2016

<b>CASH BEGINNING OF PERIOD</b>	137	137
<b>RECEIPTS</b>		
Collections of Post Petition Accounts receivable		-
Interest Income		-
Rental Income		-
Reimbursement of IT shared services		-
Non-debtor affiliate advances		-
Interbank Funding		-
Other		-
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS</b>		
Vessel Operating Expenses/Cost of Sales		
Bunker Fuel		-
Crew Wages and bonuses		-
Spares and stores		-
Vessels miscellaneous expenses		-
Utilities	-	-
Legal and Professional - Ordinary Course Professionals		-
Listing fee		-
IT Shared services		-
Labor and employee benefits		-
Directors Salaries		-
Printing and stationary		-
Management fee		-
Secured Lender Professionals Fees		-
Rent & rate		-
US Trustee Fees		-
Other Restructuring Expenses		-
Miscellaneous	10	10
<b>Total Disbursements</b>	10	10
Net Cash Flow	(10)	(10)
(Receipts Less Disbursements)		
<b>Cash - End Of Period</b>	127	127



CFGL (SINGAPORE) Private Limited  
Cash Activity  
US\$  
9/30/16

Bank Account		
United Overseas Bank 6644 SGD	United Overseas Bank 0655 US\$	Total

For the Period September 1, 2016 through September 30, 2016

<b>CASH BEGINNING OF PERIOD</b>	51,768	2,294	54,062
<b>RECEIPTS</b>			
Collections of Post Petition Accounts receivable			-
Interest Income		0	0
Rental Income	11,344		11,344
Reimbursement of IT shared services			-
Non-debtor affiliate advances			-
Interbank Funding			-
Other	(119)		(119)
<b>Total Receipts</b>	11,225	0	11,225
<b>DISBURSEMENTS</b>			
Vessel Operating Expenses/Cost of Sales			
Bunker Fuel			-
Crew Wages and bonuses			-
Spares and stores			-
Vessels miscellaneous expenses			-
Utilities			-
Legal and Professional - Ordinary Course Professionals			-
Listing fee			-
IT Shared services			-
Labor and employee benefits			-
Directors Salaries			-
Printing and stationary			-
Management fee			-
Secured Lender Professionals Fees			-
Rent & rate			-
US Trustee Fees			-
Other Restructuring Expenses			
Miscellaneous		28	28
<b>Total Disbursements</b>	-	28	28
<b>Net Cash Flow</b>	11,225	(28)	11,197
(Receipts Less Disbursements)			
<b>Cash - End Of Period</b>	62,993	2,266	65,259

Fortress Agents Limited (BVI)  
Cash Activity  
US\$  
9/30/16

For the Period September 1, 2016 through September 30, 2016

	HSBC 7766 EUR	HSBC 1001 HKD	HSBC 7766 JPY	HSBC 7766 SGD	HSBC 7766 US\$	Total
<b>CASH BEGINNING OF PERIOD</b>	-	(29)	-	-	-	(29)
<b>RECEIPTS</b>						
Collections of Post Petition Accounts receivable						-
Interest Income						-
Rental Income						-
Reimbursement of IT shared services						-
Non-debtor affiliate advances						-
Interbank Funding						-
Other		0				0
<b>Total Receipts</b>	-	0	-	-	-	0
<b>DISBURSEMENTS</b>						
Vessel Operating Expenses/Cost of Sales						
Bunker Fuel						-
Crew Wages and bonuses						-
Spares and stores						-
Vessels miscellaneous expenses						-
Utilities						-
Legal and Professional - Ordinary Course Professionals						-
Listing fee						-
IT Shared services						-
Labor and employee benefits						-
Directors Salaries						-
Printing and stationary						-
Management fee						-
Secured Lender Professionals Fees						-
Rent & rate						-
US Trustee Fees						-
Other Restructuring Expenses						-
Miscellaneous		10				10
<b>Total Disbursements</b>	-	10	-	-	-	10
<b>Net Cash Flow</b>	-	(10)	-	-	-	(10)
<b>(Receipts Less Disbursements)</b>						
<b>Cash - End Of Period</b>	-	(39)	-	-	-	(39)

Growing Management Limited (BVI)

Cash Activity

US\$

9/30/16

For the Period September 1, 2016 through September 30, 2016

Bank Account					
Standard Chartered	Bank	HSBC	HSBC	HSBC	HSBC
	3253	9848	2001	9848	9848
	US\$	EUR	HKD	JPY	US\$
					Total

CASH BEGINNING OF PERIOD	2,199	-	(29)	-	-	2,170
<b>RECEIPTS</b>						
Collections of Post Petition Accounts receivable						-
Interest Income	0					0
Rental Income						-
Reimbursement of IT shared services						-
Non-debtor affiliate advances						-
Interbank Funding						-
Other			0			0
<b>Total Receipts</b>	0	-	0	-	-	0
<b>DISBURSEMENTS</b>						
Vessel Operating Expenses/Cost of Sales						
Bunker Fuel						-
Crew Wages and bonuses						-
Spares and stores						-
Vessels miscellaneous expenses						-
Utilities						-
Legal and Professional - Ordinary Course Professionals						-
Listing fee						-
IT Shared services						-
Labor and employee benefits						-
Directors Salaries						-
Printing and stationary						-
Management fee						-
Secured Lender Professionals Fees						-
Rent & rate						-
US Trustee Fees						-
Other Restructuring Expenses						-
Miscellaneous			10			10
<b>Total Disbursements</b>	-	-	10	-	-	10
Net Cash Flow	0	-	(10)	-	-	(10)
(Receipts Less Disbursements)						
<b>Cash - End Of Period</b>	2,199	-	(39)	-	-	2,160

Champion Maritime Ltd (BVI)  
Cash Activity  
US\$  
9/30/16

For the Period September 1, 2016 through September 30, 2016

Bank Account	
Standard	
Chartered	
Bank	
1796	
US\$	Total

CASH BEGINNING OF PERIOD	17,082	17,082
<b>RECEIPTS</b>		
Collections of Post Petition Accounts receivable		-
Interest Income	0	0
Rental Income		-
Reimbursement of IT shared services		-
Non-debtor affiliate advances		-
Interbank Funding		-
Other		-
<b>Total Receipts</b>	0	0
<b>DISBURSEMENTS</b>		
Vessel Operating Expenses/Cost of Sales		
Bunker Fuel		-
Crew Wages and bonuses		-
Spares and stores		-
Vessels miscellaneous expenses		-
Utilities		-
Legal and Professional - Ordinary Course Professionals		-
Listing fee		-
IT Shared services		-
Labor and employee benefits		-
Directors Salaries		-
Printing and stationary		-
Management fee		-
Secured Lender Professionals Fees		-
Rent & rate		-
US Trustee Fees		-
Other Restructuring Expenses		-
Miscellaneous		-
<b>Total Disbursements</b>	-	-
Net Cash Flow	0	0
(Receipts Less Disbursements)		
<b>Cash - End Of Period</b>	17,082	17,082

**For the Period September 1, 2016 through September 30, 2016**

CASH BEGINNING OF PERIOD		-	4,579	-	-	0	-	(29)	-	-	-	9,282
<b>RECEIPTS</b>												
Collections of Post Petition Accounts receivable												
Interest Income			0									2
Rental Income												
Reimbursement of IT shared services												
Non-debtor affiliate advances												
Interbank Funding												
Other								0				
<b>Total Receipts</b>		-	0	-	-	-	-	0	-	-	-	2
<b>DISBURSEMENTS</b>												
Vessel Operating Expenses/Cost of Sales												
Bunker Fuel												
Crew Wages and bonuses												
Spares and stores												
Vessels miscellaneous expenses												
Utilities												
Legal and Professional - Ordinary Course Professionals												
Listing fee												
IT Shared services												
Labor and employee benefits												
Directors Salaries												
Printing and stationary												
Management fee												
Secured Lender Professionals Fees												
Rent & rate												
US Trustee Fees												
Other Restructuring Expenses												
Miscellaneous								10				
<b>Total Disbursements</b>		-	-	-	-	-	-	10	-	-	-	-
<b>Net Cash Flow</b>		-	0	-	-	-	-	(10)	-	-	-	2
<b>(Receipts Less Disbursements)</b>												
<b>Cash - End Of Period</b>		-	4,579	-	-	0	-	(39)	-	-	-	9,283

Protein Trading Limited (SAMOA)  
Cash Activity  
US\$  
9/30/16

For the Period September 1, 2016 through September 30, 2016

Standard Chartered Bank 8738 EUR	Standard Chartered Bank 8711 US\$	Total
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CASH BEGINNING OF PERIOD	-	16,451	30,283
<b>RECEIPTS</b>			
Collections of Post Petition Accounts receivable			-
Interest Income	0		2
Rental Income			-
Reimbursement of IT shared services			-
Non-debtor affiliate advances			-
Interbank Funding			-
Other			0
<b>Total Receipts</b>	-	0	2
<b>DISBURSEMENTS</b>			
Vessel Operating Expenses/Cost of Sales			
Bunker Fuel			-
Crew Wages and bonuses			-
Spares and stores			-
Vessels miscellaneous expenses			-
Utilities			-
Legal and Professional - Ordinary Course Professionals			-
Listing fee			-
IT Shared services			-
Labor and employee benefits			-
Directors Salaries			-
Printing and stationary			-
Management fee			-
Secured Lender Professionals Fees			-
Rent & rate			-
US Trustee Fees			-
Other Restructuring Expenses			-
Miscellaneous			10
<b>Total Disbursements</b>	-	-	10
Net Cash Flow	-	0	(8)
(Receipts Less Disbursements)			
<b>Cash - End Of Period</b>	-	16,451	30,274

9/30/16

**For the Period September 1, 2016 through September 30, 2016**

[illegible]

MOR 1a

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)  
Bank Reconciliations - Summary  
In US \$

Case No. 16-11895 (JGL)  
Reporting Period: September 30, 2016

Bank Name	Bank Account #	Debtor	Case #	Balance per Books at 9/30/2016	Outstanding Checks at 9/30/2016	Outstanding Deposits at 9/30/2016	Other (FX gain/loss)	Balance per Banks at 9/30/2016	Schedule Reference
Standard Chartered Bank	XXXXXX-7889-hkd	NS Hong	16-11899	8,064	-	-	-	8,064	MOR-1a-1
Standard Chartered Bank	XXXXXX-8883-usd	NS Hong	16-11899	330	-	-	-	330	MOR-1a-1
HSBC	XXXXXX7001-hkd	NS Hong	16-11899	23,050	-	-	-	23,050	MOR-1a-1
HSBC	XXXXXX6374-hkd	NS Hong	16-11899	7,327	-	-	-	7,327	MOR-1a-1
HSBC	XXXXXX4574-usd	NS Hong	16-11899	5,541	-	-	-	5,541	MOR-1a-1
HSBC	XXXXXX4574-sgd	NS Hong	16-11899	1,772	-	-	-	1,772	MOR-1a-1
HSBC	XXXXXX4574-cad	NS Hong	16-11899	0	-	-	-	0	MOR-1a-1
HSBC	XXXXXX4574-eur	NS Hong	16-11899	0	-	-	-	0	MOR-1a-1
Rabobank	XXXXXX0101-usd	NS Hong	16-11899	94,709	-	-	-	94,709	MOR-1a-1
Bank of China	XXXXX6063-hkd	PAIH	16-11890	17,125	-	-	-	17,125	MOR-1a-2
Bank of China	XXXXX6092-hkd	PAIH	16-11890	1,531,226	-	-	-	1,531,226	MOR-1a-2
Bank of China	XXXXX1244-usd	PAIH	16-11890	7,128	-	-	-	7,128	MOR-1a-2
Bank of China	XXXXX1244-eur	PAIH	16-11890	203	-	-	-	203	MOR-1a-2
Bank of China	XXXXX6047-hkd	PAIH	16-11890	277	-	-	-	277	MOR-1a-2
Bank of China	XXXXX6050-hkd	PAIH	16-11890	972	-	-	-	972	MOR-1a-2
DBS Bank	XXXXX8011-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
DBS Bank	XXXXX8038-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
DBS Bank	XXXXX8046-hkd	PAIH	16-11890	1,059	-	-	-	1,059	MOR-1a-2
DBS Bank	XXXXX6136-usd	PAIH	16-11890	6,436	-	-	-	6,436	MOR-1a-2
Maybank	XXXXX3409-usd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
Maybank	XXXXX5603-hkd	PAIH	16-11890	-	-	-	-	-	MOR-1a-2
Rabobank	XXXXX0111-usd	PAIH	16-11890	5,696	-	-	-	5,696	MOR-1a-2
HSBC	XXXXX4001-hkd	Super	16-11903	127	-	-	-	127	MOR-1a-3
China CITIC	XXXXX8000-hkd	CFGL	16-11895	1,637	-	-	-	1,637	MOR-1a-4
China CITIC	XXXXX4201-usd	CFGL	16-11895	100	-	-	-	100	MOR-1a-4
China CITIC	XXXXX4228-eur	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXXX9579-aud	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXXX9579-eur	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXXX8001-hkd	CFGL	16-11895	249	-	-	-	249	MOR-1a-4
HSBC	XXXXX9579-sgd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
HSBC	XXXXX9579-usd	CFGL	16-11895	376	-	-	-	376	MOR-1a-4
Rabobank	XXXXX0111-usd	CFGL	16-11895	1,413	-	-	-	1,413	MOR-1a-4
Rabobank	XXXXX3411-sgd	CFGL	16-11895	8,261	-	-	-	8,261	MOR-1a-4
Standard Chartered Bank	XXXXX6574-hkd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
Standard Chartered Bank	XXXXX1081-usd	CFGL	16-11895	1,486	-	-	-	1,486	MOR-1a-4
Standard Chartered Bank	XXXXX3441-sgd	CFGL	16-11895	771	-	-	-	771	MOR-1a-4
Standard Chartered Bank	XXXXX1819-usd	CFGL	16-11895	-	-	-	-	-	MOR-1a-4
China CITIC	XXXXX3502-jpy	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
China CITIC	XXXXX3501-usd	Protein Trading	16-11923	4,579	-	-	-	4,579	MOR-1a-5
China CITIC	XXXXX9900-hkd	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
China CITIC	XXXXX3528-eur	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
DBS Bank	XXXXX9335-usd	Protein Trading	16-11923	0	-	-	-	0	MOR-1a-5
DBS Bank	XXXXX9343-cny	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
HSBC	XXXXX4001-hkd	Protein Trading	16-11923	(39)	-	-	-	(39)	MOR-1a-5
HSBC	XXXXX9755-jpy	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5



MOR 1a

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)  
Bank Reconciliations - Summary  
In US \$

Case No. 16-11895 (JGL)  
Reporting Period: September 30, 2016

Bank Name	Bank Account #	Debtor	Case #	Balance per Books at 9/30/2016	Outstanding Checks at 9/30/2016	Outstanding Deposits at 9/30/2016	Other (FX gain/loss)	Balance per Banks at 9/30/2016	Schedule Reference
HSBC	XXXXX9755-usd	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
Rabobank	XXXXX2111-jpy	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
Rabobank	XXXXX0111-usd	Protein Trading	16-11923	9,283	-	-	-	9,283	MOR-1a-5
Standard Chartered Bank	XXXXX8738-eur	Protein Trading	16-11923	-	-	-	-	-	MOR-1a-5
Standard Chartered Bank	XXXXX8711-usd	Protein Trading	16-11923	16,451	-	-	-	16,451	MOR-1a-5
HSBC	XXXXX9855-eur	SPSA	16-11924	-	-	-	-	-	MOR-1a-6
HSBC	XXXXX2001-hkd	SPSA	16-11924	(39)	-	-	-	(39)	MOR-1a-6
HSBC	XXXXX9855-jpy	SPSA	16-11924	0	-	-	-	0	MOR-1a-6
HSBC	XXXXX9855-sgd	SPSA	16-11924	-	-	-	-	-	MOR-1a-6
HSBC	XXXXX9855-usd	SPSA	16-11924	171,843	-	-	-	171,843	MOR-1a-6
China CITIC	XXXXX5001-usd	CFIL	16-11896	1,388	-	-	-	1,388	MOR-1a-7
China CITIC	XXXXX5002-jpy	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
China CITIC	XXXXX5028-eur	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
DBS Bank	XXXXX5895-usd	CFIL	16-11896	0	-	-	-	0	MOR-1a-7
HSBC	XXXXX7761-aud	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX7761-eur	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX1001-hkd	CFIL	16-11896	42	-	-	-	42	MOR-1a-7
HSBC	XXXXX7761-jpy	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX7761-nzd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
HSBC	XXXXX7761-sgd	CFIL	16-11896	0	-	-	-	0	MOR-1a-7
HSBC	XXXXX7761-usd	CFIL	16-11896	81	-	-	-	81	MOR-1a-7
HSBC	XXXXX1274-usd	CFIL	16-11896	715	-	-	-	715	MOR-1a-7
HSBC	XXXXX1275-eur	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
Rabobank	XXXXX0111-usd	CFIL	16-11896	1,864	-	-	-	1,864	MOR-1a-7
Rabobank	XXXXX0112-usd	CFIL	16-11896	732	-	-	-	732	MOR-1a-7
Rabobank	XXXXX0113-usd	CFIL	16-11896	46	-	-	-	46	MOR-1a-7
Rabobank	XXXXX3412-sgd	CFIL	16-11896	11,189	-	-	-	11,189	MOR-1a-7
Standard Chartered Bank	XXXXX5659-hkd	CFIL	16-11896	-	-	-	-	-	MOR-1a-7
Standard Chartered Bank	XXXXX9036-usd	CFIL	16-11896	0	-	-	-	0	MOR-1a-7
Standard Chartered Bank	XXXXX1796-usd	Champion	16-11922	17,082	-	-	-	17,082	MOR-1a-8
Standard Chartered Bank	XXXXX3253-usd	Growing Management	16-11919	2,199	-	-	-	2,199	MOR-1a-9
HSBC	XXXXX9848-eur	Growing Management	16-11919	-	-	-	-	-	MOR-1a-9
HSBC	XXXXX2001-hkd	Growing Management	16-11919	(39)	-	-	-	(39)	MOR-1a-9
HSBC	XXXXX9848-jpy	Growing Management	16-11919	-	-	-	-	-	MOR-1a-9
HSBC	XXXXX9848-usd	Growing Management	16-11919	-	-	-	-	-	MOR-1a-9
HSBC	XXXXX7766-eur	Fortress	16-11916	-	-	-	-	-	MOR-1a-10
HSBC	XXXXX1001-hkd	Fortress	16-11916	(39)	-	-	-	(39)	MOR-1a-10
HSBC	XXXXX7766-jpy	Fortress	16-11916	-	-	-	-	-	MOR-1a-10
HSBC	XXXXX7766-sgd	Fortress	16-11916	-	-	-	-	-	MOR-1a-10
HSBC	XXXXX7766-usd	Fortress	16-11916	-	-	-	-	-	MOR-1a-10
United Overseas Bank	XXXXX6644-sgd	CFGLPL	16-11915	62,993	-	-	-	62,993	MOR-1a-11
United Overseas Bank	XXXXX0655-usd	CFGLPL	16-11915	2,266	-	-	-	2,266	MOR-1a-11
				2,027,932	-	-	-	2,027,932	

Bank statements available upon request.

**NS Hong**  
**Monthly Bank Reconciliation**  
**in US dollars**

**MOR-1a-1**  
**Case No. 16-11899**  
**Reporting Period: 9/30/2016**

		Standard Chartered Bank 7889 HK\$	Standard Chartered Bank 6883 US\$	HSBC 5817 HK\$	HSBC 6374 HK\$	HSBC 4574 US\$	HSBC 4574 SG\$	HSBC 4574 CAN\$	HSBC 4574 EUR	Rabobank 0101 US\$	Total
Balance Per Books	9/30/16	8,064	330	23,050	7,327	5,541	1,772	0	0	94,709	140,792
Outstanding Checks	9/30/16										-
Deposits in Transit	9/30/16										-
Other - FX Currency gain/loss	9/30/16										-
Balance per Banks	9/30/16	8,064	330	23,050	7,327	5,541	1,772	0	0	94,709	140,792

PAIH  
Monthly Bank Reconciliation  
in US dollars

MOR-1a-2  
Case No. 16-11890  
Reporting Period: 9/30/2016

		Bank of China 6063 HK\$	Bank of China 6092 US\$	Bank of China 1244 USD	Bank of China 1244 EUR	Bank of China 6047 HKD	Bank of China 6050 HKD	DBS Bank 8011 HK\$	DBS Bank 8038 HK\$	DBS Bank 8046 HK\$	DBS Bank 6136 US\$	Maybank 3409 US\$	Maybank 5603 HKD	Rabobank 0111 US\$	Total
Balance Per Books	9/30/16	17,125	1,531,226	7,128	203	277	972	-	-	1,059	6,436	-	-	5,696	1,570,123
Outstanding Checks	9/30/16														-
Deposits in Transit	9/30/16														-
Other - FX Currency gain/loss	9/30/16														-
Balance per Banks	9/30/16	17,125	1,531,226	7,128	203	277	972	-	-	1,059	6,436	-	-	5,696	1,570,123

**Super Investment  
Monthly Bank Reconciliation  
in US dollars**

**Case No.**  
**Reporting Period:**

**MOR-1a-3  
16-11903  
9/30/2016**

		<b>HSBC 4001 HK\$</b>	<b>Total</b>
Balance Per Books	9/30/16	127	127
Outstanding Checks	9/30/16		-
Deposits in Transit	9/30/16		-
Other - FX Currency gain/loss	9/30/16		-
Balance per Banks	9/30/16	127	127

CFGL  
Monthly Bank Reconciliation  
in US dollars

Case No. MOR-1a-4  
16-11895  
Reporting Period: 9/30/2016

		China CITIC 8000 HK\$	China CITIC 4201 US\$	China CITIC 4228 EUR	HSBC 9579 AUD	HSBC 9579 EUR	HSBC 8001 HKD	HSBC 9579 SGD	HSBC 9579 US\$	Rabobank 0111 US\$	Rabobank 3411 SGD	Standard Chartered Bank 6574 HKD	Standard Chartered Bank 1081 US\$	Standard Chartered Bank 3441 SGD	Standard Chartered Bank 1819 US\$	Total
Balance Per Books	9/30/16	1,637	100				249		376	1,413	8,261		1,486	771		14,293
Outstanding Checks	9/30/16															-
Deposits in Transit	9/30/16															-
Other - FX Currency gain/loss	9/30/16															-
Balance per Banks	9/30/16	1,637	100	-	-	-	249	-	376	1,413	8,261	-	1,486	771	-	14,293

Protein Trading  
Monthly Bank Reconciliation  
in US dollars

MOR-1a-5  
Case No. 16-11923  
Reporting Period: 9/30/2016

		China CITIC 3502 JPY	China CITIC 5301 US\$	China CITIC 9900 HKD	China CITIC 3528 EUR	DBS Bank 9335 US\$	DBS Bank 9343 CNY	HSBC 4001 HKD	HSBC 9755 JPY	HSBC 9755 US\$	Rabobank 2111 JPY	Rabobank 0111 US\$	Standard Chartered Bank 8738 EUR	Standard Chartered Bank 8711 US\$	Total
Balance Per Books	9/30/16		4,579			0		(39)				9,283		16,451	30,274
Outstanding Checks	9/30/16														-
Deposits in Transit	9/30/16														-
Other - FX Currency gain/loss	9/30/16														-
Balance per Banks	9/30/16	-	4,579	-	-	0	-	(39)	-	-	-	9,283	-	16,451	30,274

**SPSA**  
**Monthly Bank Reconciliation**  
**in US dollars**

**MOR-1a-6**  
**Case No. 16-11924**  
**Reporting Period: 9/30/2016**

		<b>HSBC 9855 EUR</b>	<b>HSBC 4522 HKD</b>	<b>HSBC 9855 JPY</b>	<b>HSBC 9855 SGD</b>	<b>HSBC 9855 US\$</b>	<b>Total</b>
Balance Per Books	9/30/16		(39)	0		171,843	171,803
Outstanding Checks	9/30/16						-
Deposits in Transit	9/30/16						-
Other - FX Currency gain/loss	9/30/16						-
Balance per Banks	9/30/16	-	(39)	0	-	171,843	171,803

CFIL  
Monthly Bank Reconciliation  
in US dollars

		China CITIC 5001 US\$	China CITIC 5002 JPY	China CITIC 5028 EUR	DBS Bank 5895 US\$	HSBC 7761 AUD	HSBC 7761 EUR	HSBC 1001 HDK	HSBC 7761 JPY	HSBC 7761 NZD	HSBC 7761 SGD	HSBC 7761 US\$
Balance Per Books	9/30/16	1,388			0			42			0	81
Outstanding Checks	9/30/16											
Deposits in Transit	9/30/16											
Other - FX Currency gain/loss	9/30/16											
Balance per Banks	9/30/16	1,388	-	-	0	-	-	42	-	-	0	81



CFIL  
Monthly Bank Reconciliation  
in US dollars

Case No. 16-11896  
Reporting Period: 9/30/2016

		HSBC 1274 US\$	HSBC 1275 EUR	Rabobank 0111 US\$	Rabobank 0112 US\$	Rabobank 0113 US\$	Rabobank 3412 SGD	Standard Chartered Bank 5659 HKD	Standard Chartered Bank 9036 US\$	Total
Balance Per Books	9/30/16	715		1,864	732	46	11,189		0	16,058
Outstanding Checks	9/30/16									-
Deposits in Transit	9/30/16									-
Other - FX Currency gain/loss	9/30/16									-
Balance per Banks	9/30/16	715	-	1,864	732	46	11,189	-	0	16,058

**MOR-1a-8**

**Champion  
Monthly Bank Reconciliation  
in US dollars**

**Case No.  
Reporting Period:**

**16-11922  
9/30/2016**

		<b>Standard Chartered Bank 1796 US\$</b>	<b>Total</b>
		<hr/>	
Balance Per Books	9/30/16	17,082	17,082
Outstanding Checks	9/30/16		-
Deposits in Transit	9/30/16		-
Other - FX Currency gain/loss	9/30/16		-
Balance per Banks	9/30/16	<hr/> 17,082	<hr/> 17,082

**MOR-1a-9**

**Growing Management  
Monthly Bank Reconciliation  
in US dollars**

**Case No. 16-11919  
Reporting Period: 9/30/2016**

		<b>Standard Chartered</b>	<b>Bank</b>	<b>HSBC</b>	<b>HSBC</b>	<b>HSBC</b>	<b>HSBC</b>	
			<b>3253</b>	<b>9848</b>	<b>2001</b>	<b>9848</b>	<b>9848</b>	
			<b>US\$</b>	<b>EUR</b>	<b>HKD</b>	<b>JPY</b>	<b>US\$</b>	<b>Total</b>
<hr/>								
Balance Per Books	9/30/16	2,199			(39)			2,160
Outstanding Checks	9/30/16							-
Deposits in Transit	9/30/16							-
Other - FX Currency gain/loss	9/30/16							-
Balance per Banks	9/30/16	2,199	-	(39)	-	-	-	2,160

**MOR-1a-10**

**Fortress  
Monthly Bank Reconciliation  
in US dollars**

**Case No. 16-11916  
Reporting Period: 9/30/2016**

		HSBC 7766 EUR	HSBC 1001 HKD	HSBC 7766 JPY	HSBC 7766 SGD	HSBC 7766 US\$	Total
Balance Per Books	9/30/16		(39)				(39)
Outstanding Checks	9/30/16						-
Deposits in Transit	9/30/16						-
Other - FX Currency gain/loss	9/30/16						-
Balance per Banks	9/30/16	-	(39)	-	-	-	(39)

**MOR-1a-11**

**CFGLPL  
Monthly Bank Reconciliation  
in US dollars**

**Case No. 16-11915**  
**Reporting Period: 9/30/2016**

		<b>United Overseas Bank 6644 SGD</b>	<b>United Overseas Bank 0655 US\$</b>	<b>Total</b>
		<hr/>		
Balance Per Books	9/30/16	62,993	2,266	65,259
Outstanding Checks	9/30/16			-
Deposits in Transit	9/30/16			-
Other - FX Currency gain/loss	9/30/16			-
Balance per Banks	9/30/16	<hr/> 62,993	<hr/> 2,266	<hr/> 65,259

**(Jointly Administered)**

Case No. 16-11895 (JGL)

Reporting Period: September 30, 2016

### SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

Payee	Period Covered	Amount Covered	Payor	Amount Paid		Cumulative Filing to Date	
				Fees	Expenses	Fees	Expenses
				\$ -		\$ -	\$ -
NO PAYMENTS MADE DURING THE PERIOD.				-		\$ -	
Total (Excluding Duplicates)				\$ -	\$ -	\$ -	\$ -

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)  
Income Statement (Unaudited)  
Reporting Period: September 2016  
Case No. 16-11895 (JGL)

For the Period September 1, 2016 through September 30, 2016

	1	2	3	4	5	6	7	8
	Pacific Andes International Holdings Limited (Bermuda)	China Fishery Group Limited (CAYMAN)	China Fisheries International Limited (SAMOA)	N.S. Hong Investments (BVI) Limited	Super investment Limited (CAYMAN)	Smart Group Oimited (CAYMAN)	CFG Peru Intestments PTE.LTD. (SINGAPORE)	CFGL (SINGAPORE) Private Limited
	16-11890	16-11895	16-11896	16-11899	16-11903	16-11910	16-11914	16-11915
<b>GROSS SALES</b>								
Interest Income-Related Party loans	241,998							110,456
IT-Shared services fee - related parties	858,974							11,344
Gain on disposal of investments (club membership)								
Rental Income								
<b>Net Revenues</b>	<b>1,100,972</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>121,800</b>
<b>COST OF GOODS SOLD</b>								
Vessel Operating Expenses/Cost of Sales								
Bunker Fuel								
Crew Wages and bonuses								
Spares and stores								
Vessels miscellaneous expenses								
total cost of goods sold	-	-	-	-	-	-	-	-
<b>OPERATING EXPENSE</b>								
Utilities								252
Legal and Professional - Ordinary Course Professionals								
Listing fee								110,456
IT Shared services								
Labor and employee benefits								
Directors Salaries	60,000	24,794	31,621					2,893
Management fee								
Rent & rate								
Exchange difference	(1)	31	39	10				119
Miscellaneous								
<b>Total Operating Expense</b>	<b>59,999</b>	<b>24,826</b>	<b>31,660</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>113,720</b>
<b>EBITDA</b>	<b>1,040,973</b>	<b>(24,826)</b>	<b>(31,660)</b>	<b>(10)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,080</b>
Depreciation Expense								16,367
Amortization Expense								
Interest (Income)/Expenses	70	67	(1)	(0)	10			28
<b>Operating Income/(Loss)</b>	<b>70</b>	<b>67</b>	<b>(1)</b>	<b>(0)</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>16,395</b>
Income Tax	-	-	-	-	-	-	-	-
<b>Income Before Gain/(loss) &amp; Other</b>	<b>70</b>	<b>67</b>	<b>(1)</b>	<b>(0)</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>16,395</b>
<b>REORGANIZATION ITEMS</b>								
Bankruptcy Professional Fees (1)	2,242,385			-				
US Trustee Fees								
<b>Net Income/(Loss)</b>	<b>(1,201,482)</b>	<b>(24,893)</b>	<b>(31,660)</b>	<b>(10)</b>	<b>(10)</b>	<b>-</b>	<b>-</b>	<b>(8,316)</b>

Note: See Notes to Monthly Operating Report.

The Company's non-Debtor affiliates are not included in the financial statements and supplemental information contained herein, and accordingly, do not represent the consolidated financial results of the PA Organization.

(1) Includes accrual for 3 months activity for retained bankruptcy professionals (June 30, 2016 through September 30, 2016).

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)  
Income Statement (Unaudited)  
Reporting Period: September 2016  
Case No. 16-11895 (JGL)

For the Period September 1, 2016 through September 30, 2016

	9	10	11	12	13	14	15	16
	Fortress Agents Limited (BVI)	Ocean Expert International Limited (BVI)	Growing Management Limited (BVI)	Target Shipping Limited (HONG KONG)	Chanery Investment Inc. (BVI)	Champion Maritime Ltd (BVI)	Protein Trading Limited (SAMOA)	South Pacific Shipping Agency Ltd. (BVI)
	16-11916	16-11917	16-11919	16-11920	16-11921	16-11922	16-11923	16-11924
<b>GROSS SALES</b>								
Interest Income-Related Party loans								
IT-Shared services fee - related parties								
Gain on disposal of investments (club membership)								
Rental Income								
<b>Net Revenues</b>	-	-	-	-	-	-	-	-
<b>COST OF GOODS SOLD</b>								
Vessel Operating Expenses/Cost of Sales								
Bunker Fuel								
Crew Wages and bonuses								47,450
Spares and stores								
Vessels miscellaneous expenses								
<b>total cost of goods sold</b>	-	-	-	-	-	-	-	47,450
<b>OPERATING EXPENSE</b>								
Utilities					347			
Legal and Professional - Ordinary Course Professionals								
Listing fee								
IT Shared services								
Labor and employee benefits								
Directors Salaries								
Management fee					1,894			
Rent & rate								
Exchange difference	(0)		(0)				(0)	(0)
Miscellaneous								
<b>Total Operating Expense</b>	(0)	-	(0)	-	2,241	-	(0)	(0)
<b>EBITDA</b>	0	-	0	-	(2,241)	-	0	(47,450)
Depreciation Expense					15,609			
Amortization Expense								
Interest (Income)/Expenses	10		10			(0)	8	10
<b>Operating Income/(Loss)</b>	10	-	10	-	15,609	(0)	8	10
Income Tax								
<b>Income Before Gain/(loss) &amp; Other</b>	10	-	10	-	15,609	(0)	8	10
<b>REORGANIZATION ITEMS</b>								
Bankruptcy Professional Fees (I)								
US Trustee Fees								
<b>Net Income/(Loss)</b>	(10)	-	(10)	-	(17,851)	0	(8)	(47,460)



In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)  
Balance Sheet  
(Unaudited)  
Case No. 16-11895 (JGL)  
9/30/2016

	1	2	3	4	5	6	7	8	9	10	11
	Pacific Andes International Holdings Limited (Bermuda)	China Fishery Group Limited (CAYMAN)	China Fisheries International Limited (SAMOA)	N.S. Hong Investments (BVI) Limited	Super investment Limited (CAYMAN)	Smart Group Oimited (CAYMAN)	CFG Peru Intestments PTE.LTD. (SINGAPORE)	CFGL (SINGAPORE) Private Limited	Fortress Agents Limited (BVI)	Ocean Expert International Limited (BVI)	Growing Management Limited (BVI)
	16-11890	16-11895	16-11896	16-11899	16-11903	16-11910	16-11914	16-11915	16-11916	16-11917	16-11919
September 30, 2016											
<b>ASSETS:</b>											
<b>CURRENT ASSETS</b>											
Cash	1,570,123	14,293	16,058	140,792	127			65,259	(39)		2,160
Accounts Receivable (net)											
Prepaid Expenses	43,981			6,100			17,393,250				
Professional Retainers	3,990,436										
Due from Affiliates	570,107,680	863,016,963	1,652,716,464	4,058,500		816,393,604	9,116,079	768,034	185,590,467	565,788,937	10,426
Other Current Assets	-	97,500	309,539,852	-	-	-	-	-	33,866,318		1,910,875
<b>Total Current Assets</b>	575,712,219	863,128,756	1,962,272,374	4,205,392	127	816,393,604	26,509,329	833,293	219,456,746	565,788,937	1,923,461
<b>PP &amp; E</b>											
Leaseholds & Buildings	-	-	-	-	-	-	-	4,910,252			
Construction in Process	-	-	375,051	-	-	-	-	-			20,679,434
Furniture and fixtures	-	-	-	-	-	-	-	370,999			
Other	-	-	-	-	-	-	-	-			
Less: Accumulated Depreciation	-	-	-	-	-	-	-	(567,409)			
<b>Total PP &amp; E, Net</b>	-	-	375,051	-	-	-	-	4,713,841	-	-	20,679,434
<b>Other Assets</b>											
Held to maturity Financial investments	1,243,590	3,059,583									
Investments in subsidiaries	5,375,117	27,800,001	518	240,380,056	418,305,842	30,504,740	365,504,452				
Investment properties								2,948,715			
<b>Total Non-Current Assets</b>	6,618,706	30,859,584	518	240,380,056	418,305,842	30,504,740	365,504,452	2,948,715	-	-	-
<b>TOTAL ASSETS</b>	582,330,926	893,988,340	1,962,647,943	244,585,448	418,305,969	846,898,344	392,013,781	8,495,849	219,456,746	565,788,937	22,602,894
<b>LIABILITIES AND OWNER EQUITY LIABILITIES</b>											
<b>LIABILITIES NOT SUBJECT TO COMPROMISE</b>											
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-
Accrued Expenses and Other current liabilities	2,242,385	516	-	-	-	-	-	3,145	-	-	-
Due to Affiliates		108,450	94,166			325	325	228,923			325
<b>TOTAL POST-PETITION LIABILITIES</b>	2,242,385	108,965	94,166	-	-	325	325	232,068	-	-	325
<b>LIABILITIES SUBJECT TO COMPROMISE</b>											
Accounts Payable	2,006,567	3,225,932	157,803,906	-	-	-	-	-			51,587,338
Due to Affiliates	4,058,500	1,766,113	2,207,513,511	241,157,132	291,536,146	889,198,218	392,154,177	5,577,123	2,287		39,251,994
Bank Loans			28,411,516								
Financial Guarantee Contract		14,892,857									
Other			5,000			100	300	33,821	31,003,764	127,726,213	
<b>TOTAL PRE-PETITION LIABILITIES</b>	6,065,067	19,884,903	2,393,733,934	241,157,132	291,536,146	889,198,318	392,179,240	5,619,532	31,006,051	127,726,213	90,839,332
<b>TOTAL LIABILITIES</b>	8,307,452	19,993,868	2,393,828,100	241,157,132	291,536,146	889,198,643	392,179,565	5,851,600	31,006,051	127,726,213	90,839,657
<b>OWNERS' EQUITY</b>											
Share Capital	90,809,013	184,171,909	1,000	10,000	1,000	1	1	1	2	1	1
Amount convertible to Shares				4,058,500							
Share Premium	427,758,273	646,805,588			30,503,637						
Contributed Surplus	5,028,818										
Properties Revaluation Reserve								4,072,551			
Retained Earnings	50,427,369	43,016,975	(431,181,157)	(640,183)	96,265,186	(42,300,300)	(165,785)	(1,428,303)	188,450,694	438,062,724	(68,236,764)
<b>NET OWNERS' EQUITY</b>	574,023,473	873,994,472	(431,180,157)	3,428,317	126,769,823	(42,300,299)	(165,784)	2,644,249	188,450,696	438,062,725	(68,236,763)
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	582,330,926	893,988,340	1,962,647,943	244,585,448	418,305,969	846,898,344	392,013,781	8,495,849	219,456,746	565,788,937	22,602,894

Note: See Notes to Monthly Operating Report.

The Company's non-Debtor affiliates are not included in the financial statements and supplemental information contained herein, and accordingly, do not represent the consolidated financial results of the PA Organization.

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)  
Balance Sheet  
(Unaudited)  
Case No. 16-11895 (JGL)  
9/30/2016

September 30, 2016	12	13	14	15	16
	Target Shipping Limited (HONG KONG)	Chanery Investment Inc. (BVI)	Champion Maritime Ltd (BVI)	Protein Trading Limited (SAMOA)	South Pacific Shipping Agency Ltd. (BVI)
	16-11920	16-11921	16-11922	16-11923	16-11924
<b>ASSETS:</b>					
<b>CURRENT ASSETS</b>					
Cash			17,082	30,274	171,803
Accounts Receivable (net)				1,115,770	
Prepaid Expenses					
Professional Retainers					
Due from Affiliates	4,925	89,150,056	79,625,189	35,181,466	260,254,017
Other Current Assets			650,445		7,717,100
<b>Total Current Assets</b>	4,925	89,150,056	80,292,715	36,327,510	268,142,920
<b>PP &amp; E</b>					
Leaseholds & Buildings		4,328,201			
Construction in Process		4,654,271			
Furniture and fixtures					
Other					
Less: Accumulated Depreciation		(543,936)			
<b>Total PP &amp; E, Net</b>	-	8,438,536	-	-	-
<b>Other Assets</b>					
Held to maturity Financial investments					
Investments in subsidiaries		2,000,000	5,349,752		
Investment properties		-			
<b>Total Non-Current Assets</b>	-	2,000,000	5,349,752	-	-
<b>TOTAL ASSETS</b>	4,925	99,588,592	85,642,467	36,327,510	268,142,920
<b>LIABILITIES AND OWNER EQUITY LIABILITIES</b>					
<b>LIABILITIES NOT SUBJECT TO COMPROMISE</b>					
Accounts Payable	-	3,518	-	-	85,787
Accrued Expenses and Other current liabilities	325	29,302	325		13,866
Due to Affiliates					
<b>TOTAL POST-PETITION LIABILITIES</b>	325	32,820	325	-	99,653
<b>LIABILITIES SUBJECT TO COMPROMISE</b>					
Accounts Payable		96,894,674			27,701,905
Due to Affiliates	4,390,865	7,171	86,821,825	12,125,250	276,613,306
Bank Loans			1,478,224		
Financial Guarantee Contract					
Other					2,669,272
<b>TOTAL PRE-PETITION LIABILITIES</b>	4,390,865	96,901,845	88,300,048	12,125,250	306,984,483
<b>TOTAL LIABILITIES</b>	4,391,190	96,934,665	88,300,373	12,125,250	307,084,136
<b>OWNERS' EQUITY</b>					
Share Capital	0	1	2	1	1
Amount convertible to Shares					
Share Premium					
Contributed Surplus					
Properties Revaluation Reserve		3,979,534			
Retained Earnings	(4,386,265)	(1,325,608)	(2,657,908)	24,202,259	(38,941,217)
<b>NET OWNERS' EQUITY</b>	(4,386,265)	2,653,927	(2,657,906)	24,202,260	(38,941,216)
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	4,925	99,588,592	85,642,467	36,327,510	268,142,920

MOR 4

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)

Case No. 16-11895 (JGL)  
Reporting Period: September 30, 2016

STATUS OF POSTPETITION TAXES

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No.	Ending Tax Liability
Withholding						
FICA-Employee	No employee withholding taxes required for Debtors' jurisdictions.					
FICA-Employer						
Unemployment						
Income						
Other						
Total Federal Taxes	\$ -	\$ -	\$ -			\$ -
<b>State and Local</b>						
Withholding						
Sales & Use <sup>(1)</sup>						
State Income Tax						
Excise						
Unemployment						
Real & Personal Property						
Other						
Total State and Local						
<b>Total Taxes</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

SUMMARY OF UNPAID POSTPETITION DEBTS (1)

Number of Days Past Due	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable & Accrued Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages Payable	\$ 47,450	\$ -	\$ 38,337			85,787
Taxes Payable	\$ -	\$ -	\$ -			-
Rent/Leases - Building	\$ -	\$ -	\$ -			-
Rent/Leases - Equipment	\$ -	\$ -	\$ -			-
Secured Debt/Adequate Protection Payments	\$ -	\$ -	\$ -			-
Professional Fees	\$ -	\$ -	\$ -			-
Amounts due to Insiders and Affiliates (1)	\$ 169,253	\$ 235,761	\$ 71,317			476,331
Other - Accruals	\$ 3,145	\$ 256	\$ 3,777			7,179
<b>Total Postpetition Debts</b>	<b>\$ 219,849</b>	<b>\$ 236,017</b>	<b>\$ 113,431</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 569,297</b>

(1) Includes: "Insiders" as defined in 11 U.S.C. Section 101(31) and affiliates.

MOR 4-A

**SUMMARY OF UNPAID POSTPETITION DEBTS**

Attach aged listing of accounts payable.

	PAIH	Total	Total	Total	Total		
Number of Days Past Due	Current	0-30	0-30	31-60	61-90	Over 90	Total
	USD	USD	USD	USD	USD	USD	USD
Accounts Payable - Trade	\$ -		-	-	-	-	-
Wages Payable	47,450		47,450.32	-	38,336.67	-	85,786.99
Taxes Payable	-		-	-	-	-	-
Rent/Leases - Building	-		-	-	-	-	-
Rent/Leases - Equipment	-		-	-	-	-	-
Secured Debt/Adequate Protection Payments	-		-	-	-	-	-
Professional Fees	-		-	-	-	-	-
Amounts due to Insiders*	169,253		169,253.49	235,760.63	71,317.27	-	476,331.39
Other - Accruals	3,145		3,145.11	256.13	3,777.46	-	7,178.70
<b>Total Postpetition Debts</b>	<b>219,848.92</b>		<b>219,848.92</b>	<b>236,016.76</b>	<b>113,431.40</b>	<b>-</b>	<b>569,297.08</b>

MOR 5

In re: China Fishery Group Limited (CAYMAN) et. al.  
(Jointly Administered)

Case No.  
Reporting Period:

16-11895 (JGL)  
September 30, 2016

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Debtor
Net Accounts Receivable at the beginning of the reporting period	\$ 1,115,770	Protein Trading Limited
+ Amounts billed during the period		
- Amounts collected during the period		
- Allowances, Reserves & Write-Offs		
Net Accounts Receivable at the end of the reporting period	\$ 1,115,770	
Accounts Receivable Aging (Gross)		
0 - 30 days old		
31 - 60 days old		
61 - 90 days old		
91+ days old	1,115,770	
Adjustments & Write-Offs <sup>(1)</sup>		
Total Accounts Receivable (Gross)		
- Unapplied Cash		
- Bad Debt Reserve		
- Sales Return Reserve		
- Sequester Reserve		
- Contractual Allowances		
+ Other AR Activity		
Accounts Receivable (Net)	\$ 1,115,770	

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.	(1)	
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all post petition tax returns been timely filed? If no, provide an explanation below.	(2)	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

(1) PAIH received the proceeds on the disposal of a golf club membership in September 2016 and this transaction is subject to US Court approval.

(2) Debtors have filed all required returns to date, with the exception of PAIH's annual return. Debtor is waiting for the completion of its annual audited financial statements. Upon completion, the return will be filed.